

Message Text

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ACTION EUR-12

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FM USMISSION NATO
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E.O. 11652:N/A
TAGS: EGEN, NATO, XH
SUBJECT: ECONADS: TOPIC FOR 1978 ECONOMIC COLLOQUIUM

REF: (A)USNATO 2485; (B)USNATO 2813; (C)STATE 111963
(D)USNATO A-218

SUMMARY: AT MAY 26 ECONADS MEETING, REPS CLEARLY
STATED PREFERENCE FOR ONE OF FIRST TWO TOPICS
SUGGESTED BY DIRECTORATE (REF A) BILLY DELAYED FINAL
DECISION ON TOPIC UNTIL JUNE 2 IN ORDER TO SOLICIT
FURTHER REACTION. ACTION REQUESTED: ADDITIONAL
COMMENTS ON TOPICS, IF ANY. END SUMMARY.

1. AT MAY 26 ECONADS, CANADIAN REP (MCNAB) SAID
HIS AUTHORITIES HOPED COLLOQUIUM WOULD DISCUSS
EASTERN INDEBTEDNESS PROBLEM AND TOPIC "EVOLUTION
OF EAST WEST TRADE UNTIL 1985" SEEMED BEST VEHICLE
TO DO SO. FRG REP (PLUISCH) REITERATED HIS AUTHORITIES
STRONG PREFERENCE FOR SAME TOPIC (REF B).

2. UK, DENMARK, BELGIUM, FRANCE, NORWAY,
ON OTHER HAND, FAVORED TOPIC "PROSPECTS FOR
GROWTH IN THE USSR UNTIL 1985." ONLY ITALIAN REP
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(TESTORI) SUPPORTED OTHER TOPICS, IE. PROSPECTS FOR
ECONOMIC REFORM IN EASTERN EUROPE OR REGIONAL
ECONOMIC DEVELOPMENT IN THE USSR.

3. DUTCH REP (GEVERS) SAID THAT IF INTERNATIONAL
BANKERS WOULD COMMENT ON PROBLEM OF INDEBTEDNESS,
THEIR VALUABLE CONTRIBUTION WOULD MAKE IT WORTH-

WHILE TO DISCUSS "EVOLUTION OF EAST WEST TRADE
UNTIL 1985". UK REP (HULSE) AND BILLY, HOWEVER,
DOUBTED THAT SUCH BANKERS WOULD BE WILLING TO
DISCUSS TOPIC FREELY IN COLLOQUIUM.

4. WE COMMENTED ALONG LINES OF REF C. BILLY CLEARLY
FAVORED "PROSPECTS FOR GROWTH IN USSR UNTIL 1985,"
BUT AGREED TO DELAY SELECTION OF TOPIC UNTIL JUNE
2 MEETING. IN MEANTIME, DIRECTORATE WILL CANVAS
POTENTIAL PARTICIPANTS IN BANKING CIRCLES TO
DETERMINE THEIR WILLINGNESS TO PARTICIPATE.

5. BILLY INFORMED ECONADS THAT HE WILL PROBABLY
FORWARD ED/EC/77/38 (REF D) "COMECON: PROGRESS
AND PROSPECTS", TO NAC FOR ITS INFORMATION AS A
"CHAIRMAN'S REPORT" RATHER THAN A COMMITTEE DOCUMENT.
NO NAC DISCUSSION IS FORESEEN.

6. ACTION REQUESTED: FURTHER COMMENTS, IF ANY,
ON COLLOQUIUM TOPIC AND PROPOSED REPORT TO NAC.
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